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March 31, 2020

VIA ECF

Honorable Lorna G. Schofield
United States District Judge
Southern District of New York
Thurgood Marshall United States Courthouse
40 Foley Square
New York, New York 10007

Re: AG MIT, LLC et al. v. RBC (Barbados) Trading Corporation et al., 20-cv-2547 (LGS)

Dear Judge Schofield:

I represent Plaintiffs in the above-referenced action and write on behalf of all parties in respect of the conference with the Court scheduled for April 2, 2020. First, for the reasons set forth in the Court's ruling on March 25, 2020, related to the completion of the auction at issue, Plaintiffs respectfully withdraw, as moot, their application for a temporary restraining order and preliminary injunction and corresponding request for injunctive relief in the complaint. In light of this, the parties do not have any issues that require the Court's immediate attention and instead respectfully propose that the Court cancel the currently scheduled conference.

Separately, consistent with the Court's direction in the March 25 Order that the parties confer regarding a resolution, and to avoid burdening either the Court or the parties with any unnecessary Court filings during these trying times, Plaintiffs have agreed to defer service of the complaint for the time being to allow such discussions to take place.

Respectfully submitted,

/s/ Jonathan E. Pickhardt

Jonathan E. Pickhardt

cc: All counsel (via ECF)

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